

CEO Report: The Year In Review



At SASCU, we have adopted a **Learn, Connect, Play** strategy. We seek learning from each other and enjoy sharing what we know with our members to strengthen their financial lives. We pause to truly connect, creating strength in our relationships. We take time to play and laugh, finding joy in each day. It's working. It's building a stronger SASCU community.

Digital Enhancements: We are proud of the new digital features available to our membership:

- Two step verification when signing in to further protect your accounts from cyber crooks
- Self-service password reset on accounts so that you can get this done faster
- Online appointment bookings to help fit into the busy lives of our members
- Sunny, our new chatbot, to guide users to get the most out of our website and services
- International transfers from within your account online
- Access to SASCU Mastercard accounts and investments without signing in twice
- Business e-Transfer limits raised to \$25,000 on an instant receive basis
- Digitized Tax Free Savings Account (TFSA) process to give added convenience

Christmas Car Giveaway: We participated in this fifth annual event to give a refurbished vehicle and one

year insurance to a deserving family. SASCU Insurance partnered with Braby Motors, Kal Tire - Salmon Arm, and Fix Auto - Salmon Arm.

Climate Assessment: This year we worked to understand our impact on the climate and will be developing action plans in 2023 to reduce our footprint.

Diversity and Inclusion: SASCU formally recognized September's National Day for Truth and Reconciliation and employees had an opportunity for reflection, learning, and awareness of Indigenous peoples and Canadian history. We are also proud to support the Pride movement in our community.

2023 - A Look Forward

We continue to focus on offering more online services for our members:

- We are excited to offer Apple, Samsung and Google Pay later this year.
- We are working to provide an alternative to a payday lending product. This will help with unexpected expenses, offer more flexible qualification criteria, and have a manageable interest rate.
- Sicamous Branch has been prioritized for renovations. The planning is underway with construction tentatively set to begin by the end of the year.

SASCU's Strategic Plan (2021 - 2024) is rapidly bringing life to the work we need to do to meet our vision of being "Our Members' Lifelong Financial Partner". Go to sascul.com/about/governance and look under "Resources" or simply type "Strategic Plan" in the search bar to learn more.

Some Choices Matter

Everyone has a choice and more than half of our community chooses to bank with a financial institution that has its head office in Salmon Arm. Because of that support, SASCU can employ 150 people, use numerous local suppliers and vendors, and give back to the community.

Every member is sincerely valued and is welcome to ask questions or provide comments to me directly. My direct telephone number is 250.833.1310 and my email address is barrydelaney@sascu.com. I would be happy to speak with you.

Sincerely,

Barry Delaney
President & Chief Executive Officer
SASCU Financial Group



2023 Election Board of Directors

Vote In-Branch
March 20 to March 25

Vote Online
March 20 to April 1

Vote electronically after logging into online banking.

YOUR CANDIDATES

TANJA CARLSON

ENDORSED



Tanja has been employed with Community Futures Shuswap for 20 years and served as the Business Development Officer since 2008. She enjoys the role it plays in the community to provide business advisory services and financing to new and existing entrepreneurs in the Shuswap region. Tanja has strong business acumen and analytical skills and would like to bring her knowledge to the SASCU Board of Directors and its members. Through her work delivering advice and growth strategies for new and existing businesses, Tanja has played a part in the success of countless businesses throughout the communities of the Shuswap and gained extensive experience in project implementation and management.

Her volunteer work has included being a director for the Shuswap Association for Community Living, the Downtown Improvement Association and judging for 4-H speech competitions. She is a strong community supporter and admires the contributions SASCU makes in the community to make it a better place to live, work and play. In her spare time, she enjoys boating, curling, skiing, and spending time with her family and friends. Tanja is excited about the opportunity to work with such a strong organization as SASCU and the immense learning experience it will bring.

KEN ROGERS

ENDORSED



Ken and his wife of 44 years, Gail, have enjoyed the Shuswap since purchasing a recreational property in the North Shuswap in 2004 and retiring here in 2016. They cannot imagine a better life.

Ken is a retired professional accountant and businessperson. His professional roles included President, CFO and VP for several publicly traded companies, owner of small businesses, plus business consultant for private, public and government clients. He currently sits as a board member for the Shuswap Economic Development Society. Ken brings strong hands-on experience in regulatory compliance, business planning, board governance and risk management.

Ken and Gail were active members of Vancity Credit Union, where Gail was a Senior Loans Officer for 22 years. They saw firsthand the value that credit unions bring to a community - where decisions are made locally, and the benefits remain within the community. Ken would welcome the opportunity to contribute his passion, training, and experience to the SASCU Board to support the development of a prosperous and livable community within the Shuswap.

MARIANNE VANBUSKIRK

ENDORSED



Marianne VanBuskirk moved to Salmon Arm in 1994 to work for School District 83 as an educator and principal. While raising her family in the Shuswap, Marianne was elected as School Trustee in 2018, and currently serves as Chair of the Board of Education. Her post-secondary education includes a Bachelor of Arts degree in French and Math (1987), Bachelor of Education (1989), and a Master of Arts degree in Administration, Curriculum, and Instruction (1996).

Marianne has served on several SD83 committees including Education Directions, Budget, First Nations Education Council, Equity Diversity & Inclusion, SOGI, and Salmon Arm's Active Transportation Task Force. She also volunteers at the Roots and Blues Festival office, and has served on Salmon Arm Tennis Club's Board as President, Vice-President, and Director. Marianne brings experience in governance, policy, financial responsibility, management, and transparency to the SASCU Board, and is particularly grateful for her positive relationships with the local First Nations. Marianne has remained connected with the community, and offers this perspective to serve on the SASCU Board, while ensuring that the Board's main priority is to protect and represent the interests of SASCU's members.

DAVE WITT, ACCUD Incumbent

ENDORSED



Dave and his wife have resided in Salmon Arm since 1999 and have been SASCU members for nineteen years. He holds a Bachelor of Education degree specializing in Commerce and English, and an Educational Master's degree specializing in Science and Technology. After 36 years in public education, Dave retired as Superintendent of School District No. 83 in 2013 and currently accepts short-term contracts as an educational and administrative consultant. He also volunteers as a director on the board of the Shuswap Lifeboat Society, the governing body of the Royal Canadian Marine Search and Rescue station operating out of Sicamous.

Dave is seeking a third term as director. Over the past six years he has gained valuable experience and knowledge by serving on all six board committees, attaining Accredited Director status, and currently serving as board chair. In the rapidly changing world of finance, Dave believes he can continue to play a strong role as director by advocating for secure digital advancements to accommodate those who prefer to bank from their phone, while also supporting and protecting the needs of those more comfortable with face-to-face transactions and advisement. He considers SASCU to be a great asset to and supporter of the communities it serves and wants to help ensure the policies and direction remain fiscally-sound, future-focused, and member-centric.

What does "Endorsed" mean?

Following a practice adopted by many credit union boards, the SASCU Board of Directors introduced an endorsement process for the 2018 elections. This helps members identify which candidates are best able to oversee SASCU on behalf of the membership.

The Board evaluates its current composition and identifies any critical skills, expertise or experience that would be beneficial and then seeks candidates with these attributes.

The Nominating Committee then reviews the prospective directors' application packages and conducts interviews with them to determine who may bring the best value to the Board. The criteria include the critical skills, expertise

or experience identified by the Board as well as other competencies desired in a Director.

The committee may then endorse any number of candidates whose qualities best match the criteria. These candidates are identified as "Endorsed".

Great effort is made to remain impartial and objective. Incumbent candidates are not automatically endorsed and are subject to the same assessment and interview process as other candidates.

In the end, the membership decides who to vote for and who is elected.

SASCU
AGM
2023

**PLEASE JOIN US IN-PERSON OR
ONLINE TUESDAY, MAY 2, 2023**

**Prestige Inn Harbourfront Resort
251 Harbourfront Dr NE, Salmon Arm**

Time: **11:30 a.m.**

Register at sascul.com/agm or **250.833.1343**

Voting Rules

SASCU

Voter Eligibility

To be eligible to vote, members must:

- Be at least 19 years of age
- Be a member in their own right
- Have the required minimum 5 Equity Shares (for joint accounts, each holder must hold 5 Equity Shares; otherwise, only the first person named on the account may vote)
- For the purpose of this election, our membership list was closed as of February 28, 2023.

Personal Voting

IN-BRANCH

Each member may vote only once. If more than one ballot per member is received, all ballots submitted by that member will be rejected and no ballots for that member will be counted. A ballot listing the candidates in alphabetical order will be supplied. The member will then proceed to a voting screen and mark an "X" for their choice of up to three (3) candidates. Completed ballots are returned to the ballot box at the registration desk. Ballots that could identify the voter will be declared invalid.

ONLINE

To vote online, members must log into online banking and click the link 'Board of Directors Voting Form'. Members may choose up to three (3) candidates and the system will only allow the member to vote once. If a member votes online and also on paper in-branch, both ballots will be rejected and no ballots for that member will be counted.

Business and Association Voting

A **business** may vote only once and must vote in-branch by designating a representative who is **not a member**, and by written authorization provided to the credit union by way of a Designation of Voter form. Examples of such businesses are:

- Incorporated entities (i.e., Inc., Ltd.)
- Incorporated associations
- Incorporated societies (i.e., Incorporated under the *Society Act of BC*)

Unincorporated associations must designate a representative who is a **member**. This is an exception to the one member, one vote rule as per the Credit Union Incorporation Act, Section 70.4.

A copy of the Designation of Voter form naming the person must be signed by the authorized signatory and presented at the time of voting. The Designation of Voter form is available online and from any branch of SASCU Credit Union..

Election Results

The candidates who rank one, two and three in number of votes received will each serve on the Board of Directors for a three-year term.

An independent scrutineer oversees the counting of ballots by BDO Salmon Arm after the polls close April 1, 2023. Results will be announced at the AGM on May 2, 2023.

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